

Intimation.

Powell's

Alexandra

Buildings

GREAT

CASH

SALE

NOW ON

ENORMOUS

REDUCTIONS

POWELL'S

ALEXANDRA

BUILDINGS

Hongkong, 5th February, 1910.

Public Companies

HONGKONG ROPE MANUFACTURING COMPANY, LIMITED.

THE 16TH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the COMPANY'S OFFICE, St. George's Building, No. 6, Connaught Road, Victoria, on SATURDAY, 12th February, 1910, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1909, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from MONDAY, the 7th February, to SATURDAY, the 12th February, 1910, both days inclusive.

SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 1st February, 1910. [151]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 19th day of February, 1910, at Noon, for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts to 31st December, 1909.

The REGISTER of SHARES of the Corporation will be CLOSED from MONDAY, the 7th February, to SATURDAY, the 12th February, 1910 (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Board of Directors,
J. R. M. SMITH,
Chief Manager.
Hongkong, 29th January, 1910. [140]

Notice of Firm.

CHARGEURS REUNIS.

BY Mutual Agreement between the Compagnie des Messageries Maritimes and the Compagnie des Chargeurs Reunis, the HONGKONG AGENCY of the CHARGEURS REUNIS will, from the 1st January, 1910, be transferred to Messrs. P. A. LAPICQUE & CO. (Queen's Building No. 4).

CHARGEURS REUNIS.
P. A. LAPICQUE & Co.,
Agents.
MESSAGERIES MARITIMES.
P. THOMAS,
Agent.
Hongkong, 29th December, 1909. [876]

Intimations

WAR DEPARTMENT CONTRACTS.

TENDERS will be received at the Head Quarter Offices, Victoria Barracks, until 12 noon on 21st February, 1910, for the undermentioned SUPPLIES and SERVICES for the period of 12 months commencing from 1st April, 1910—

1. Meat.
2. Hospital Supplies and Medical Comforts.
3. General Supplies and Provisions.
4. Oil, Wick and Barrack Supplies.
5. Coal, Coke, Wood, &c.
6. Barrack Services and Scavenging.
7. Washing.
8. Forage.
9. Transport Services (Supply of Launches, Junks, Coolies, &c.).

Forms and other particulars can be obtained on application to this Office personally between the hours of 10 A.M. and 4 P.M., or by letter addressed to the Officer Commanding Army Service Corps.

The Tenders must be properly filled up, signed and dated, and no Tender will be noticed unless made out on the proper form and delivered at the Head Quarter Offices by noon on the above date, in a closed envelope marked "Tender" on the outside.

The right to reject any or all tenders is reserved.

HEAD QUARTER OFFICE,
Victoria Barracks,
Hongkong.
Hongkong, 1st February, 1910. [158]

YEE SING,
No. 4, D'AGUIAR STREET.

MANUFACTURE WHOLESALE AND RETAIL DEALERS
in all kinds of hand-made
DRAWN and EMBROIDERY CHINESE
LINE GRASS CLOTH, PEWTER
WARE, &c.,
all of the best quality.
Hongkong, 17th December 1909. [15]

Dentistry

Dr. M. H. CHAUN,
DENTAL SURGEON,
33, QUEEN'S ROAD CENTRAL, 1ST FLOOR,
ROOMS 2 and 3.
From the University of Pennsylvania, U.S.A.
Telephone 126.
Hongkong, 27th January, 1910. [12]

TBIN TING.
LATEST METHODS OF DENTISTRY.
STUDIO AT NO. 14, D'AGUIAR STREET.
REASONABLE FEE.
Consultation Free.
Hongkong, 29th Jan., 1910. [11]

Intimations.

HONGKONG JOCKEY CLUB.

RACE MEETING.

TUESDAY, WEDNESDAY, THURSDAY
AND SATURDAY (OFF-DAY).
15TH, 16TH, 17TH AND FEBRUARY.

TICKETS of ADMISSION to the GRAND STAND AND ENCLOSURE may be obtained from Messrs. KELLY & WALSH, Ltd., or at the Gate. Price 5/- for the Meeting (excluding the Off-Day), or 5/- per day. Tickets for the Off-Day, 5/-.

No one admitted without a Ticket, to be shown to the Ticket Inspector at the Gate.

T. F. HOUGH,
Clerk of the Course.
Hongkong, 1st February, 1910. [153]

HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of the presence of the LADIES at the GRAND STAND and the ENCLOSURE during the Races, 15th, 16th, 17th and 19th inst. A Stand and Enclosure will be reserved for Members and Members' Wives and Families. Tickets for which will be sent out with the Members' Tickets on the 7th inst.

All Tickets must be produced to gain admission.

Special accommodation will be reserved at in recent years for Chinese Ladies and their Female Attendants in the Stand erected on the plot of ground next to the Lusitano Club Stand.

T. F. HOUGH,
Clerk of the Course.
Hongkong, 1st February, 1910. [153]

HONGKONG JOCKEY CLUB.

NO CHILDREN under the age of 14 years will be admitted into the Enclosure.

T. F. HOUGH,
Clerk of the Course.
Hongkong, 1st February, 1910. [154]

HONGKONG JOCKEY CLUB.

PASSES for Servants will be issued on application to the Undersecretary on SATURDAY, 12th, and MONDAY, 14th inst.

No Servants will be allowed inside the ENCLOSURE of the Race Course during the Race day WITHOUT TICKETS, which can be had on application to the Undersecretary. These Tickets are only available for servants while in attendance on their employers or when on duty at the various Stands.

Any Chinese found loitering about with Servants' passes in their possession, will be removed from the Enclosure.

T. F. HOUGH,
Clerk of the Course.
Hongkong, 1st February, 1910. [155]

CHINESE NEW YEAR HOLIDAYS.

IN accordance with Government Notification No. 84, the EXCHANGE BANK will be CLOSED for the transaction of Public Business on THURSDAY and FRIDAY, 10th and 11th inst.

The following amounts were received by the Bank—

Jan. 8, £ 17,000 in bar gold.
" 9, " 7,000 in sovereigns from Australia.
" 10, " 12,500 in sovereigns from France.
" 11, " 44,000 in bar gold.
" 12, " 10,000 in "

Withdrawals were made as under:—

Jan. 6, £ 875,000 in sovereigns for the Continent.
" " " 200,000 in sovereigns for Buenos Aires.
" " " 40,000 in sovereigns set apart for Straits Settlements Reserves.
Jan. 7, £ 10,000 in sovereigns for South Africa.
" " " 5,000 in sovereigns for South America.
" 8, " 5,000 in sovereigns for Peru.
" 12, " 50,000 in sovereigns for South America.
" " " 15,000 in sovereigns for the Continent.

The net efflux during the week has been £ 1,019,500.

Silver.—The tendency of the last few days has been rather flabby. Possibly the altered appearance of the market is but a passing phase. The departure of a "settlement" steamer for Bombay often causes the Indian Bazaars to mark time on this side.

As the China exchange keeps about parity, there are operations both ways, but the general tendency seems to be for China to buy at each decline.

Without any special demand from an outside quarter, and with comfortable supplies from America and elsewhere, the price has eased off slightly, and to-day's quotations for cash and forward are 1/16d below those quoted a week ago, but the undertone is distinctly healthy.

There does not appear to be any appreciable change in the stocks at Bombay—last reported as 10,500 bars, but the off-take has improved to 200 bars a day.

The Shanghai stock remains at 220 lacs of rupees and 4,500 bars.

A shipment of £ 40,000 has been made from San Francisco to the Far East.

AN APPEAL.

THE SUPERIORESS of the ITALIAN CONVENT, CANE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones.

Ladies and Children's Under-clothing, Children's Dresses, and all kinds of Embroidery, Materials can be supplied, if required.

(Sd) A. S. WATSON & Co.
25th May, 1891.

ORDERS graciously attended to, and CHARGES most moderate.

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Messrs. A. S. Watson & Co., Ltd., write as follows:—

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Intimation.



A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

CHEMISTS

By Appointment to His Excellency the
GOVERNOR AND HOUSEHOLD.

Watson's
HYGIENOL,

AND

BUBONIC PLAGUE!

It has been proved by repeated experiments that "WATSON'S HYGIENOL" is the most potent agent for the destruction of fleas, especially at fleas.

It has now been proved that Plague is conveyed to human beings by means of fleas from rats which have died of this disease.

All risk of infection can be avoided by washing the floors, etc., or sprinkling where the fleas are likely to be with a dilute solution of "WATSON'S HYGIENOL." A teaspoonful to a pint of water, or a teacupful to three gallons, makes a solution of the strength required for this purpose.

HYGIENOL IS A POWERFUL
DISINFECTANT AND
GERMICIDE

Price per Pint 50 cents
" " Gallon \$2.00

A. S. WATSON & CO.,
LIMITED.

HONGKONG DISPENSARY
and
KOWLOON DISPENSARY.

Hongkong, 2nd February, 1910. [38]

NOTICE.

All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee Hing Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager. The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE)
DAILY—\$88 per annum.
WEEKLY—\$18 per annum.

The rates per quarter and per annum, proportional Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Post subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.50 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.
Single Copies, Daily, ten cents. Weekly, twenty. Five cents (for cash only).

BIRTHS.

On January 29, 1910, to Mr. and Mrs. Henry Walter Livingston (née Alice Moorehead), of Anson, China, a daughter.

On February 4, 1910, at Shanghai, the wife of F. X. Savard-Bernardin, of son.

On February 4, 1910, at Shanghai to Mr. and Mrs. Marco Goldstein, a daughter, Adela.

MARRIAGE.

On January 28, 1910, Hankow, Rev. Hardy Jewett, to Katherine Alice (David Hill Gilis) Boarding School (Mayang), second daughter of the Rev. Timothy Winkley, of Richmond, Surrey, and Mrs. Wheatley.

The Hongkong Telegraph

HONGKONG, TUESDAY, FEBRUARY 8, 1910.

AMERICAN TRADE WITH THE ORIENT.

VIEWS OF MR. J. J. HILL.

An important contribution to the study of the trade of the United States with the Orient is offered by Mr. James J. Hill in an article published in the January issue of the *World's Work*. In view of the determined efforts now being made to develop American interests in China, Mr. Hill's remarks are peculiarly opportune, but they have a wider interest in their reference to the future of the Orient as a competitor in the world's markets. Mr. Hill offers poor comfort to those of his countrymen who see a tremendous field for their activities in the Orient. He considers

that both Europe and America have more to fear than hope.

Mr. Hill first sketches the American attempts to capture the trade of China and Japan, which began with the completion of the northern transcontinental railway in 1893 and for which Mr. Hill himself was largely responsible. Over that railway cotton was brought from the south to Seattle and thence shipped to the Orient, the exports increasing in a single year from 13 to 41 million pounds. With cotton wheat exports from the United States to Japan rose from \$1,040,000 in 1890 to \$10,000,000 in 1905, to the Chinese Empire from \$6,000,000 to \$10,000,000, and to all Asia from \$4,000,000 to \$5,000,000. There was also a great increase of imports. "But after 1905 came a sudden decrease in the Far Eastern trade, which Mr. Hill accounts for in several ways, laying the chief blame upon the law whereby that portion of a through rate which applies to transportation from the point of origin to the port of shipment was made subject to regulation like commerce wholly within the United States. Thus a ban was placed upon the practice of granting exceptionally low rates to assist competition with British or German traders in the Far East. Then there were what Mr. Hill calls "secondary causes"—an advance in the price of wheat, putting it beyond the means of the Japanese and Chinese wage-earner, the decline of the unsubsidized merchant marine under stress of foreign competition; and the ill-feeling aroused in the Orient by Exclusion Acts. As a result there has been no growth of trade with the Orient in the last few years, and much of it has gone to the vessels of other countries using the Suez route.

A GLOOMY FORECAST.

Mr. Hill then turns to the prospects of a revival, and sees little hope. The check to American business came when Japan was prepared to profit by it. Now the Chinese, too, are awakening. Endowed with tremendous resources and working under a wage scale with which the Western world cannot possibly compete, these peoples, he says, "not only do not promise to furnish us with a profitable future market for manufacturers, but they will eventually become competitors such as we have never had to meet. The markets of Europe, our own markets, may not long hence be full of goods made in the Orient for sale at prices so low that no tariff endurable by our people would keep them out." And to one actor in the situation Mr. Hill calls special attention. Speaking of China, he writes:—

As soon as capital is supplied to develop her native resources she will furnish her own raw materials for manufacture, buying them in her own markets on the silver basis. This will enable her, as long as her own people are content to accept these low silver prices for material and labour, to cut our prices in two. Her silver sells at about 50 cents per ounce in New York. On this basis the silver in a dollar is worth about 45 cents. The Chinese manufacturer who can pay his workmen their low wage with silver worth its face, and sell his product for gold that is convertible into silver at twice its face, has an advantage which we cannot ignore or escape.

Mr. Hill concludes his article with the following words:—

To-day the United States is in the Orient where it is in all the other markets of the earth—face to face with a world-wide competition, with an interest growing but slowly or actually declining, with a high cost of production and with the prospect that its customers are only waiting the time, near at hand, when they can become its competitors. The situation is more momentous for this than for any other country, because our control of the Pacific touches our future and unites our fortunes with those of the other nations that live upon its shores. The outlook is not hopeless, but it is not encouraging. The country needs to rid itself of the illusion that its oriental trade is to be one of the big elements in its future prosperity—a conception still lingering grotesquely in many minds, along with the idea that we are powerful competitors of other nations in the world's markets for manufactured goods—and settle down to saving such of it as can be saved. There are still possibilities if all the transportation forces, all the people, the Federal Government, and the laws should unite to protect, to encourage this traffic, and to liberate it from the bondage against which it has almost ceased to struggle.

LOCAL AND GENERAL.

* * Owing to the Chinese New Year holidays, there will be no issue of the *Hongkong Telegraph* on Thursday, the 10th inst., and Friday, the 11th inst.

IN the course of an action at the Summary Court this morning, it was discovered that the plaintiff had no less than nine *attorneys*.

Two keepers of gambling houses were each fined \$100 at the Magistracy this morning while a number of those taking part was fined \$1 apiece.

THE total output of the Chinese Engineering and Mining Company's three mines for the week ending 2nd January, 1910, amounted to 27,167.70 tons and the sales during the period to 23,551.97 tons.

RURAL Building Lot 107, situate at the Peak, and containing an area of about 8.50 square feet, was sold yesterday, by public auction, at the Public Works Department, for \$435. Mr. A. G. Griffin was the purchaser.

THE O. S. K. new Trans-Pacific steamer *Calcego Maru* which sailed from Yokohama on the 3rd inst. on her maiden trip, left Moll on the 8th inst. for this port direct, and is expected to arrive here on the 19th inst. The steamer has been built at the Kawasaki Dock Yard and belongs to the Co.'s Trans-Pacific service. She is scheduled to sail from Hongkong on the 3rd inst. for Tacoma, Wash.

HONGKONG, CANTON AND
MACAO STEAMBOAT CO., LTD.

HALF-YEARLY MEETING.

The eighty-seventh ordinary half-yearly meeting of shareholders in the Hongkong, Canton and Macao Steamboat Co., Ltd., was held at the office of the company, Hotel Macao, at noon, to-day, for the purpose of receiving a report of the directors, declaring a dividend, confirming the appointment of a director and electing auditors. Mr. Robert Shewan (chairman of directors) presided. There were present:—Messrs. F. A. Gomes, C. R. Leemann, J. W. Bawdon, H. E. Tomkins, E. R. Fuhrmann, H. A. Siebs, C. E. Anton, F. Lieb (directors), A. H. Mr. da Silva, J. M. E. Machado, A. Denison, T. I. Ross, A. O'D. Gordin, F. C. Wilford, E. Ormiston, J. Arnold, T. F. Hough, W. Dowley, and W. E. Clarke (Secretary).

The Secretary read the notice convening the meeting.

The Chairman said:—Gentlemen,—It is with feelings of deep regret we deplore the death of our old friend and colleague on this Board, Mr. N. A. Siebs, who served on the directorate for so many years and rendered invaluable service to this Company. We all desire to extend our sincere sympathy to his son, the present member of the Board, and to all the family of our life friend in their bereavement. The Report and Statement of Accounts having been in your hands for the usual period, we will, with your permission, take them as read. The result of the half-year's working under review will, we hope, be considered very satisfactory by the shareholders, and we trust that the proposed appropriations of funds will meet with your approval. The net earnings of steamers appearing in the accounts is lower than in recent previous reports, which is accounted for by the decrease in passage rates by opposing vessels on the Canton River, and also to the general depression in Chinese trade. A decreased exchange of goods means a diminution in our native passenger returns. Particularly is this state of affairs noticeable on our Hongkong-Macao Line which shows a general all round decrease in trade and passenger traffic. The reasons of these decreases are not far to seek, and the causes must be well known to all who have watched the trend of local events in the sister Colony. The returns from the Direct West River Line show satisfactory results owing to the successful maintenance of the Pool System of working with the other existing lines. The Canton-Wuchow Line has, we regret to state, been worked at a slight loss, due to subsidised opposition and other causes, all of which have received the careful attention of your Board. Expenses were increased during the six months by fuel and heavy charges for light dues. This last item alone has cost us \$4,000 more than it did in corresponding period of 1909. Our day service steamers, which never have an opportunity of seeing the lights, are taxed with all other vessels in the river trade 5/6 of one cent per ton for every day's entrance into the waters of the Colony, which must be considered a very heavy tax, especially as we can not get a small light erected on Kap-Sing Island where most needed for the safer navigation of our vessels, at a possible cost of say, \$1,000. We have asked for more light and, in reply to our earnest request, the Harbour Master offers us stone and a bucket of white wash! For the six months the total loss by exchange of subsidiary coining amounts to \$14,415.50 or \$13,004.54 for the year 1909. Turning to the accounts I do not think there is any item requiring any special remark. Shareholders will realise the necessity and hence approve of our action in recommending the writing down of the book value of the steamers, wharves and properties, and by the building up of the Depreciation and Insurance Fund. All the values of our Investments have been adjusted in accordance with the quotations current at the end of the year, and the properties mortgaged to the Company have been inspected and re-valued by the Company's surveyors, Messrs. Palmer & Turner, the loans advanced show a satisfactory margin of safety. I do not think of anything else calling for further comment, but should any shareholder require any more information, I shall have pleasure in answering any questions.

There being no questions, Gentlemen, I beg to propose the adoption of the report and statement of accounts as presented.

Mr. T. F. Hough:—I rise to second the adoption of the report and accounts. Mr. Chairman, every shareholder in this Company with you deplores the death of Mr. Siebs, one you had but to know to at once feel that he commanded your esteem. His passing is a loss not only to this Company but to the community at large. I note what you say regarding the accounts, and I am sure every shareholder will be more than satisfied at your explanation of the different items, especially as it carries with it the substantial dividend for the half-year of \$1.25 per share. The Directors are to be congratulated on the result, the outcome not only of their arrangement of the Company's affairs, but due to no small measure to the support they accord the Company in slight contributions. Gentlemen, for many years the shareholders in this Company, have, meeting after meeting, been in the happy position of, after listening to what the Chairman has to say, going home from the contentment-laden atmosphere that generally pervades these meetings with his dividend in his pocket, but I never recollect hearing any word of appreciation of the loyal support accorded to the Company by those merchants whose contributions of freight have in the past added to our earnings and done so much to maintain the paying status of our investments. It not being too late to remedy past supineness, I, representing a small section of shareholders, tender to our supporters our thanks for their loyal support in the past. For the future, let Oliver Twist say: "We are holding out our hands for more," and hope for their continued support. (Applause.)

The motion was put to the meeting and unanimously carried.

Mr. T. I. Ross moved the confirmation of the appointment of Mr. F. Lieb as a director. Mr. A. Denison seconded.

Agreed.

On the motion of Mr. J. M. E. Machado seconded by Mr. E. Ormiston, Messrs. A. O'D. Gordin and W. Hutton Potts were re-elected auditors.

The Chairman:—That is all the business, gentlemen. I am much obliged to you for your attendance. Warrants are now ready, and may be had on application. I am much obliged to Mr. Hough, on behalf of the other Directors and myself, for his kind remarks, but he should remember that there is no friendship in business, and if the Directors support the Company, it is simply because the Company gives them good value in return. I did not, in my official remarks, point to that most remarkable item in the accounts of a British company in a British Colony having a loss of \$53,000 in one year by exchange of subsidiary coining, because any remarks of mine on that subject seem to be taken as almost high treason, and I would not like to bring the heads of my colleagues to the block. But you all know now that the Hongkong Government are following the example of that distinguished man, Mr. Wilkins Maclewer, and are waiting for something to turn up. With a touching faith, which would be sublime if it were not sheer folly, they are waiting for the Chinese Government to do something, so you may confidently hope in the course of a few centuries to hear of something to your advantage. In the meantime, if it is any consolation to you, you may go home and beat your breasts and cry out, "How Long, Oh Lord, How Long!" (Laughter and Applause.)

That concluded the proceedings.

KOWLOON-CANTON RAILWAY.

BEACON HILL TUNNEL.

We are officially informed that the Beacon Hill Tunnel has been recently completed, but His Excellency the Governor intends to defer the formal opening ceremony until the railway is completed to the frontier. To-morrow, however, at about 5 p.m. o'clock Sir Frederick proposes quite informally to lay the last brick.

INVESTITURE OF SIR HENRY MAY.

CEREMONY AT GOVERNMENT HOUSE.

As briefly announced in our last issue the investiture of the Hon. Sir Henry May, the Colonial Secretary, took place at Government House late yesterday afternoon. The ceremony was invested with all the dignity prescribed by the usual formalities on such an occasion. The presence of the large number of naval and military officers, including the Hon. Vice-Admiral Sir Horatio Lambton and H. E. General R. G. Broadwood, C.B., Commanding the Forces, in their full uniforms and decorations, and of the civilians in levee dress and morning coat, added brilliancy to the courtly scene within the ball-room of Government House, where the ceremony was held. With the Governor were the Vice-Admiral and the General as well as Colonel Chamier, C.M.G., Colonel Bedford, C.M.G., and the honourable members of both Councils of Government—the Executive and Legislative.

Sir Henry was introduced by the Hon. Sir Paul Chater, C.M.G., carrying the insignia of the Order, the two Chinese Companions of the same Order—the Hon. Mr. Wei Yuk and the Hon. Dr. Ho Kai—supporting the dew knight, Capt. F. H. Mitchell Taylor, A.D.C. to the Governor, walked in the rear into the ballroom.

Sir Frederick Lugard, K.C.M.G., upon whom devolved the duty of performing the ceremony, said:—It is my proud and pleasant duty, as the representative in the Colony of His Gracious Majesty King Edward VII., to deliver to you the insignia of a Knight of the Most Distinguished Order of which you are already a Companion. We who share with you the honour of belonging to that Distinguished Order, welcome and congratulate you on your promotion in it. I know that I voice the feeling of the entire community when I say that we all rejoice that the King has seen fit to reward your long, devoted and conspicuously successful services by conferring upon you this signal honour. (Applause.)

By His Majesty's command I read the following admonition: "Francis Henry May—Receive the insignia of a Knight Commander of the Most Distinguished Order of which you are already a Companion. We who share with you the honour of belonging to that Distinguished Order, welcome and congratulate you on your promotion in it. I know that I voice the feeling of the entire community when I say that we all rejoice that the King has seen fit to reward your long, devoted and conspicuously successful services by conferring upon you this signal honour. (Applause.)"

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Sir Paul Chater said: I now present you with a copy of the Statutes of the Most Distinguished Order of St. Michael and St. George, and placed the collar round Sir Henry's neck.

This concluded the ceremony. The assembly then adjourned to the grounds of Government House and enjoyed selections of music played by the Band of the Buffs. Sir Henry was the recipient of numerous congratulations.

It is reported from Kagoshima, Japan, that the Austrian warship *Fanfar* was leaving there for Miyajima at 8 p.m. on the 24th ultimo when she went aground near the buoy. The Water-policer sent assistance to her and she was dislodged at full tide.

Owing to an explosion in the main tunnel of the Colorado Iron and Fuel Company at Pimero (2) 349 miners, mostly Slavs and Hungarians, have been buried alive. Twenty-four bodies have been brought to the surface. It is believed that all the 349 remained alive.

HUMPHREYS ESTATE AND
FINANCE CO., LTD.

ANNUAL MEETING.

The ordinary general meeting of shareholders of the Humphreys Estate and Finance Co., Ltd., was held at the company's registered offices, Alexandria Buildings, Des Voeux Road, Central, at noon, to-day, for the purpose of receiving the report of the directors together with a statement of accounts for the year ending 31st December, 1909. Mr. Henry Humphreys presided. Others present were:—Messrs. J. W. C. Bonnar, G. Balloch (directors), J. A. Jupp, W. H. Wickham, E. T. Ho, J. E. W. Stapleton, J. M. Wong, and Enos Seth (Secretary).

The Secretary having read the notice convening the meeting,

The Chairman said:—Gentlemen,—With your permission, I will take the report and statement of accounts as read. You will notice that again no appropriation has been made for remuneration to General Managers and Directors. At our last meeting, I informed you that interest on the mortgages on the three large lots situated in Tsim-sa-tui purchased to June, 1906, would be payable as from the 1st January, 1909. This and the fact that Kowloon Marine Lot 48 was unoccupied the whole of the year account almost entirely for the falling off in the profits. The amount at credit of Typhoon and Flood Insurance Fund has been decreased by \$7,405.47. At the last meeting I estimated that we should require to withdraw a further \$10,000 from this fund to pay for the damage caused by the rains and typhoon in July, 1908. The Government, however, insisted on certain extra work being carried out in connection with our three houses which were destroyed in Mongkoktsui and the expenditure on this extra work is responsible for about half the increase over my estimate. The damage done by the rains and storms of October last amounted to close on \$100 and the payments for such are included in the above amount. The amount at credit of Insurance Reserve Fund has been increased by \$4,073.72 and this sum represents the amount of expired fire risks underwritten by the Company. The item figuring in the liabilities under heading of Mortgage has been increased by \$346,453.20. The cause of this increase has already been referred to. The amount invested on mortgage has decreased by \$148,358.25 but against this item Sunday Creditors has been reduced by \$95,112.55. Well, gentlemen, there is nothing else in the balance-sheet which calls for special comment from me but before taking my seat, I should like to make a few general remarks. We have had, I regret to say, a poor year, but your Directors and General Managers cannot but think that the depression which has hung like a pall over the Colony for nearly five years will shortly pass away and that a new era of prosperity will dawn as bright as any that has gone before. There is no better barometer for gauging commercial prosperity or depression than property and as land values in several districts show a distinct upward tendency and properties have recently changed hands at enhanced rates as compared with two years ago, the outlook is certainly more encouraging than it has been for years past. While at the moment we may have cause to blame ourselves for a too progressive policy, in a short time we may be rejoicing in the results of that policy. One thing is certain, there is no other concern that will benefit more by the improvement in land values at Kowloon when it comes (and come it must) than we shall. Before moving the adoption of the report and accounts, I shall be pleased to answer any questions which shareholders may wish to ask to the best of my ability.

There were no questions.

The Chairman proposed the adoption of the report and accounts.

Mr. Wickham seconded, and, in doing so, said that the Chairman's speech encouraged them in the hope that at last they had reached the bottom of the depression of their property. For some six or seven years, their dividend had fallen from 90 cents to 45 cents and he could only express the hope that the Chairman's forecast on this occasion was correct. When the railway connecting the British section of the Kowloon-Canton Railway with the Canton-Hankow Railway was completed, he hoped that things would brighten up at Kowloon. The industries would increase and they would require more land for the establishment of factories and buildings for the accommodation of workmen employed by the Company. He had much pleasure in seconding the report and accounts. (Applause.)

Carried unanimously.

The Chairman moved that Dr. J. W. Noble, Messrs. J. Scott Hamilton, J. W. C. Bonnar, Ho Tung and G. Balloch be re-elected directors.

Mr. Bunj's seconded.

Agreed.

Mr. Jupp moved the re-election of Messrs. W. H. Potts and H. Percy Smith as auditors.

Mr. Stapleton seconded.

The motion was agreed to *unanimously*.

The Chairman:—That concludes the business of the meeting, gentlemen. Thank you for your attendance. Dividend warrants will be ready to-morrow.

HONGKONG VOLUNTEER CORPS.

GARIBOLDI SHIELD COMPETITION.

The result of the Gariboldi Shield Competition which took place on Saturday afternoon at the Tai Hang Range is as under. On the whole the shooting was very good and a small margin of 5 points divided the second aggregate from the first.

No. 3 Company 214 points 1st.
No. 4 Company 219 " 2nd.
No. 5 Company 217 " 3rd.
Infantry Company 211 " 4th.
No. 1 Company 191 " 5th.

Owing to the numerous forgeries of five yen notes in circulation the Bank of Japan proposes to issue a new note differing materially in design.

Telegrams.

"HONGKONG TELEGRAPH"
SERVICE
SOUTH MANCHURIAN
RAILWAY.

A NEW LOAN.

[By arrangement.]

Tokio, 8th February.

The South Manchurian Railway Co. has decided to float a new loan for the amount of Yen 40,000,000.

JAPANESE DIET.

FEATURES OF THE DEBATE.

[By arrangement.]

Tokio, 8th February.

The striking feature of to-day's Parliamentary debate is that the consensus of opinions is in favour of a Bill for the appropriation of the necessary fund for establishing a naval station in Chinkaiwan.

The Bill providing for the despatch of Commercial Commissioners to every important business centre in foreign countries is not supported.

No decision, however, on either Bill has been arrived yet.

SIR SASSOON DAVID.

MEMBER OF IMPERIAL LEGISLATIVE
COUNCIL OF CALCUTTA.

The Hon. Sir Sassoon David, senior partner in the firm of Sassoon J. David and Co., Bombay, and S. J. David and Co., of China and Japan, and brother of Mr. A. J. David, of Hongkong, has been appointed a member of the Imperial Legislative Council of Calcutta by the Government of India in addition to being a member of the Bombay Legislative Council. Sir Sassoon David represents the Bombay Presidency on the Viceroy's Council.

A SUICIDE'S DEATH.

CAUSED BY STRANGULATION.

Before Mr. E. R. Hallifax, First Police Magistrate, in the Police Court this afternoon, an inquiry was held into the circumstances surrounding the death of a man named Ah Nam, aged 24, which occurred on the 22nd January last.

Dr. E. Shore stated that he remembered making a *post-mortem* examination on the body of the deceased on the 22nd January last. He found that the cause of death was due to strangulation. There were no marks of violence on the body of the deceased.

Further evidence having been called, the inquiry was adjourned for a week with a view to obtaining further evidence. It is believed that the deceased was led to commit the act owing to private troubles.

SIR ROBERT HART.

DETAINED BY ILLNESS.

London, Feb. 4.

Sir Robert Hart, G.C.M.G., Inspector-General of the Imperial Maritime Customs, is seriously unwell and his departure for the Far East, originally fixed for Easter, has been postponed indefinitely.

* * * Readers may remember that our Peking correspondent on January 17 reported that the Chinese Government appeared to be convinced that Sir Robert Hart would never return to China. Our correspondent said: "Some weeks ago in compliance with a decree, the Waiwun wrote to Sir Robert asking him to the politest terms whether he intended to return and, if so, when he might be expected. A reply has now been received. The Inspector-General says that his health will not allow him to undertake the long railway journey across Siberia, but that he will return by sea as soon as possible. This answer is considered to be an intimation that he has no intention of returning, for the Chinese since." Sir Robert was born in 1835.—Ed. N. O. D. News.

SPECIAL meeting of the Sanitary Board was held this afternoon to consider the recommendations of Mr. Adam Gibson, Colonial Veterinary Surgeon, regarding an outbreak of rinderpest in the No. 6 shed of the Dairy Farm Company's premises at Sassoon's Villa, Pokfulam Road. The C. V. S. reported that the disease made its appearance yesterday and recommended that No. 6 shed and the hospital shed be declared "infected areas." The recommendations were adopted.

The following telegraphic information has been received from the Sumatra Director and Manager of the Maatschappij tot Rijso-Bouwen en Exploitatie in Lusak, Ltd.—

Daily aggregate output of Crude Petroleum 100,000
Crude Petroleum in Tanks at date 350,000
Kerosene made since the date of the preceding half-monthly telegram 100,000
Kerosene shipped since the date of the preceding half-monthly telegram 100,000
Kerosene in Stock at Refinery at date 444,000

HONGKONG AND SHANGHAI
BANKING CORPORATION.

ANNUAL REPORT.

The eighty-ninth report of the Court of Directors to the ordinary half-yearly general meeting of shareholders to be held at the City Hall, Hongkong, on Saturday, the 19th inst., at noon, is as follows:—

To the proprietors of the Hongkong and Shanghai Banking Corporation.

Gentlemen,—The directors have now to submit to you a general statement of the affairs of the Bank, and balance sheet for the half-year ending 31st December, 1909.

The net profit for that period, including \$2,001,819.19, balance brought forward from last account, after paying all charges, deducting interest paid and due, and making provision for bad and doubtful accounts amount to \$5,307,941.43.

The directors recommend the transfer of \$50,000 from the profit and loss account to credit of the silver reserve fund, which fund will then stand at \$5,500,000.

After making this transfer and deducting remuneration to directors there remains for appropriation \$5,041,911.43, out of which the directors recommend the payment of a dividend of two pounds sterling per share, viz., £240,000 and a bonus of five shillings sterling per share, viz., £120,000 amounting in all to £360,000 which at 1/91, the rate of the day, will absorb \$3,013,951.49.

The balance \$1,118,957.94 to be carried to new profit and loss account.

BRANCHES AND AGENCIES.
Sub-agencies of the Bank have been opened at Hongkong (Shanghai), Malacca (Straits Settlements), and Kuala Lumpur (Federated Malay States).

DIRECTORS.
Mr. H. E. Tomkins has been elected chairman for the year 1910, and Mr. G. Balloch deputy chairman.

Mr. H. A. W. Slade and Mr. W. Helms having resigned their seats on leaving the Colony, Mr. G. Balloch and Mr. F. Lieb have been invited to fill the vacancies; these appointments require confirmation at this meeting.

Mr. C. R. Leismann, Mr. H. E. Tomkins and Mr. C. S. Gubbay retire in rotation, but being eligible for re-election, offer themselves accordingly.

AUDITORS.
The accounts have been audited by Mr. W. Hutton Potts and Mr. J. W. C. Borne, who offer themselves for re-election.

W. C. GRESSON,
Chairman.

Hongkong, 8th February, 1910.

ABSTRACT OF ASSETS AND LIABILITIES,
HONGKONG AND SHANGHAI BANKING
CORPORATION.

31st December, 1909.

Liabilities.

Paid-up capital \$15,000,000.00

Sterling reserve fund £1,500,000

@ ex 2/1 15,000,000.00

Silver reserve fund 15,250,000.00

Marine insurance account 250,000.00

Notes in circulation:—

(Authorized issue against securities and coin deposited with the Crown Agents for the Colonies and their trustees), \$15,000,000.00

Additional issue authorized by Hongkong Ordinances against coin lodged with the Hongkong Government 30,198.00

Current accounts—

Silver \$97,467,131.04

Gold, £5,412,164

182.6d. 65,513,280.03

Fixed deposits—

Silver \$51,191,676.19

Gold, £4,863,318

6s. 5d. 51,191,676.19

Bills Payable (including drafts on London Bankers, call loans and short sight drawings on London office against bills receivable and bullion shipments) 21,487,773.00

Profit and loss account 5,307,941.43

Liability on bills of exchange re-discounted £120,000, of which £100,000 is due, have since run off.

Assets.

Cash \$49,846,147.34

Coin lodged with the Hongkong Government against authorized and/or excess note circulation 13,000,000.00

Bullion in hand and in transit 6,487,607.55

Indian Government rupee paper Consols, colonial and other securities 14,881,698.82

Sterling reserve fund investments, viz:—

£1,200,000 2% Consols at 82 £990,560

(of which £200,000 lodged with the Bank of England as a Special London Reserve)

£155,000 1 1/2% National war loan, at 90 219,500

£250,000 other sterling securities, written down to 279,940

£1,500,000 @ ex 2/1 15,000,000.00

Bills discounted, loans and credits £8,071,908.88

Bills receivable £478,978.11

Bank premises £134,450.61

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GENERAL PROFIT AND LOSS ACCOUNT, HONGKONG AND SHANGHAI BANKING CORPORATION.

31st December, 1909.

To Amounts written off:—

Remuneration to directors \$ 15,000.00

To Dividend account:—

Dividend £2 per share on 120,000 shares £240,000

at 1/91 2,079,069.77

Bonus 5/- per share on 120,000 shares £600,000

at 1/91 334,883.72

To Transfer to silver reserve fund 250,000.00

To Balance forward to next half-year 2,028,987.94

\$5,307,941.43

By Balance of undivided profits, 30th June, 1909 \$ 2,001,819.19

Amount of net profits for the six months ending 31st December, 1909, after making provision for bad and doubtful debts, deducting all expenses and interest paid and due 3,306,122.24

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ALICE MEMORIAL HOSPITAL.

ANNUAL MEETING OF FINANCE COMMITTEE.

The annual meeting of the finance committee of the Alice Memorial and Affiliated Hospitals was held at the hospital this afternoon. Hon. Mr. A. W. Brewin (chairman of the committee) presided.

ANNUAL REPORT.

The annual report is as follows:—

During the year a large variety of cases have been treated in the hospitals; some were cases of severe burns or injuries, others were serious medical or eye cases which had been neglected or made worse by native methods of treatment.

One case was that of a fisherman whose right hand was completely shattered, two fingers of his left hand blown off, and his face burned by the explosion of a dynamite cartridge which exploded as he was throwing it into the water to kill fish. Amputation of the hand was unfortunately necessary. The patient was recommended by a friend who some years previously had been treated in the Alice Hospital for a similar accident. Another patient brought in suffered from gangrene of the arm; he had received a snake bite on the hand and to prevent absorption of the poison a tourniquet had been applied on the upper part of the arm but was not removed for several days, thus causing stagnation of the circulation and the only possible treatment when brought to us was amputation of the arm. A woman whose arm had become inflamed had also a tourniquet applied to her arm and suffered much pain but fortunately after removal of the tourniquet the circulation was restored and the arm ultimately saved. Two cases of poisoning by *datura alba* were delicious on admission but recovered. The poison had been administered in soup at the evening meal; a third person, a ward assistant in the Alice Hospital, also partook of the soup, but recognizing that he was being poisoned, promptly took an emetic and was little the worse for his experience. One man had swallowed Belladonna and though several hours had elapsed before he was brought for admission he recovered under treatment. There is often great difficulty in obtaining any reliable history in poisoning cases, but fortunately symptoms of the more common poisons can be readily recognized. Sometimes ago a patient complained of pain in the throat and stated that she had been made to swallow a live frog by a native doctor; another patient admitted in a moribund state, suffering from abscess of the liver, gave the history that his abdomen had been punctured by a needle, (evidently a septic needle), by a native doctor. Unfortunately for the sufferer themselves and for the finances of the hospitals many patients have spent their all on native doctors and native medicine and cannot pay even for food when at last they come to us for Western treatment.

The hospital statistics for the year show that there were 1,201 in-patients, 15,078 out-patients, (individual cases) and 29,741 total visits of out-patients. Of the total out-patients, 2,160 were eye cases and of that number 1,160 were cases of trachoma. Special eye clinics are held at Alice Memorial Hospital on Mondays, Wednesdays and Fridays at 10 a.m. and at Nettersole Hospital on Wednesdays and Saturdays at 11 a.m. The cases in the Maternity Hospital numbered 235 as against 201 for the previous year. Three of the pupil midwives passed the Government examination and were granted certificates. The eight midwives employed by the Government and stationed in various districts have attended 1,381 obstetrical cases during the year, compared with 1,033 in 1908. The large number of cases indicates that the midwives are steadily gaining the confidence of the Chinese people. In addition to the eight midwives already in the districts, a ninth has been appointed specially for the boat people and will work in connection with the Causeway Bay Dispensary. From experience it has been found that midwives who have some knowledge of general nursing are much more useful, so our rule now is that all take one year's training in general nursing in the Nettersole Hospital and if found satisfactory are recommended as pupil midwives when they are passed on to Maternity Hospital for two years' training. Dr. A. D. Sibree who had been in charge of Maternity Hospital left for England in March and has since resigned her position. We expect that a successor will be appointed at an early date.

Thirty-four students attended the College of Medicine and three received their Diplomas. One student, Mr. Lam Tsz Fung, has gone to London for further study.

Dr. Chan Hin Fui—a Diplomat of the College and formerly house-surgeon in Ho Min Ling and Nettersole Hospitals, resigned and was appointed to the Kwong Wa Hospital and Medical College Canton, of which he is Dean.

A gentleman visiting Hongkong called to see the Hospitals and afterwards sent a cheque for \$100 which enabled us to buy a new operation table and with an honorarium paid to the Superintendent surgical instruments were purchased.

We are grateful to the ladies who meet during the winter to make hospital garments and give of their time and means to help and encourage us.

FINANCIAL.

We thank those who have generously contributed to the upkeep of the Hospitals and would be glad to have new Subscribers. The total general donations were \$9,017.45 and Hospital Sunday contributions amounted to \$7,415. We regret that even with the exercise of strict economy our balance is still on the wrong side.

THE OUT-PATIENT DEPARTMENT.

In the Alice Memorial Hospital, out-patients (men, women and children) are seen as follows: General clinics daily at 10 a.m. Special clinics on eye diseases on Mondays, Wednesdays and Fridays at 11 a.m. The number of cases, including 1,574 dental patients, has been:

New cases—General clinics 11,501

Special clinics 1,555

Vaccinations 208 12,964

Return Visits—General clinics 22,153

Special clinics 250 22,403

Vaccinations 250 22,653

Making a total of 35,017

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Shipping—Steamers.

CANADIAN PACIFIC
RAILWAY CO.'S
Royal Mail Steamship Line.
"EMPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the Inland Sea of Japan) Kobe, Yokohama, Victoria, and Vancouver B.C.

The only Line that maintains a Regular Schedule Service of 12 DAYS (YOKOHAMA) VANCOUVER. 21 DAYS HONGKONG TO VANCOUVER SAVING 5 TO 7 DAYS OCEAN TRAVEL.

Proposed Sailings from Hongkong and St. John, N.B., &c.
(Subject to Alteration.)
Connecting with Royal Mail Atlantic Steamers.

From Hongkong.	From St. John, N.B.
"MONTEAGLE".....	"EMPRESS OF IRELAND".....
TUESDAY, FEB. 15TH.	FRIDAY, MARCH 25TH.
"EMPRESS OF INDIA".....	"EMPRESS OF IRELAND".....
SATURDAY, FEB. 16TH.	FRIDAY, APRIL 22ND.
"EMPRESS OF JAPAN".....	From Quebec.
SATURDAY, MAR. 26TH.	"EMPRESS OF IRELAND".....
"EMPRESS OF CHINA".....	FRIDAY, MAY 20TH.
SATURDAY, APRIL 23RD.	"ALLAN LINE".....
"EMPRESS OF INDIA".....	FRIDAY, JUNE 10TH.
SATURDAY, MAY 14TH.	
"MONTEAGLE".....	
TUESDAY, MAY 24TH.	

Each Trans-Pacific "Empress" connects at Vancouver with a Special Mail Express Train and at St. John, N.B. or Quebec with Atlantic Mail Steamers as above. The "Empress of Britain" and "Empress of Ireland" are magnificent vessels of 14,000 tons, Speed 20 knots, and are regarded as second to none on the Atlantic. The "Empress" Steamers on the Pacific and on the Atlantic are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal points in Canada, the United States and Europe, also around the World.

HONGKONG TO LONDON, in Class, via Canadian Atlantic Port or New York (including Meals and Berth in Sleeping Car while crossing the American Continent) by Canadian Pacific direct line.

Passengers for Europe have the option of going forward by any Trans-Atlantic Line either from Canadian Ports or from New York or Boston.

SPECIAL THROUGH RATES—Special rates (First Class only) are granted to Missionaries, Members of the Naval, Military, Diplomatic, and Consular Services, European Civil Service Officials located in Asia, and to European Officials in the service of the Governments of China and Japan, and the families.

Through Passengers are allowed stop over privileges at the various points of interest en route.

R.M.S. "MONTEAGLE" carries only "One Class" of Saloon Passengers (termed Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG TO LONDON, Intermediate on Steamers and in Class in Canadian and American Railways.

Via Canadian Atlantic Port £43.
Via New York £45.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—
W. GRADDICK, General Traffic Agent,
Corner Pedder Street and Praya (opposite Blake Pier).

INDO-CHINA STEAM NAVIGATION CO., LD.

PROJECTED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION.)

For	Steamship	On
SHANGHAI, KOBE & MOJI	"NAMSANG"	FRIDAY, 11th Feb. Noon.
MANILA	"YUENANG"	SATURDAY, 12th Feb. 4 P.M.
SHANGHAI	"LIENSUNG"	WEDNESDAY, 16th Feb. Noon.
SINGAPORE, PENANG & CALCUTTA	"FOKSANG"	WEDNESDAY, 16th Feb. Noon.
SANDAKAN	"MAUSANG"	FRIDAY, 18th Feb. Noon.
MANILA	"LOONGSANG"	FRIDAY, 18th Feb. 4 P.M.
SINGAPORE, PENANG & CALCUTTA	"UMSANG"	TUESDAY, 22nd Feb. Noon.

RETURN TOURS TO JAPAN (Occurring 24 Days).
The steamers *Kaitang, Namsang* and *Fooking* leave every 3 weeks for Shanghai and Yokohama returning via Kobe (Inland Sea) and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and return at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light. A daily qualified surgeon is also carried.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Choochow, Tientsin & Newchwang.
Taking Cargo on through Bills of Lading to Koda, Labad, Datu, Simporan, Tawau, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to—
JARDINE MATHESON & CO., LD.
General Managers.
Telephone No. 215
Hongkong, 8th February, 1910.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
SAIGON	"KALGAN"	9th Feb. Noon.
SHANGHAI	"CHIHSHUA"	9th Feb. 4 P.M.
ORB & HOLO	"SUNGXIANG"	10th Feb. Daylight.
MANILA	"CHAI"	15th Feb. 3 P.M.
SHANGHAI	"CHIHAN"	17th Feb. 4 P.M.
SHANGHAI	"LIAN"	20th Feb. Daylight.
SHANGHAI	"ARHUT"	24th Feb. Daylight.
MANILA, ZAMBOANGA & AUSTRALIA	"CHANGSHA"	16th Mar. 4 P.M.

S.S. *Tian* will sail hence for Manila on 1st February and S.S. *Taming* sails from Manila on 15th idem for Hongkong. Special reduced return fare of \$50.

REDUCED SALOON Fares, single and return, to Manila and Australian Ports.
DIRECT SAILING TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANDU".
AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in State-rooms. A daily qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand, and Tasmanian Ports.

MANILA TWIN-SCREW STEAMERS and TIENTSIN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in State-rooms and Dining Saloons.

SHANGHAI LINE.
FAST SCHEDULE TWIN-SCREW STEAMERS (*Anhui, Chuen, Linan, Chinkang*) with excellent passenger accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloons; leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo in through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transshipment at Woosung.

Fares:—\$45 single, \$80 return.
For Freight or Passage, apply to—
BUTTERFIELD & SWIRE,
Agents.
Telephone No. 95.
Hongkong, 8th February, 1910.

HONGKONG—MANILA.
CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Dates
"AFIRO"	2540	B. Rodger	MANILA	MONDAY, 14th Feb., at 5 P.M.
"RUBI"	2540	A. Fraser		SATURDAY, 19th Feb., at Noon.

For Freight or Passage, apply to—
SHEWAN TOMES & CO.,
General Managers.
Hongkong, 8th February, 1910.

Shipping—Steamers.

THE "SHIRE" LINE OF STEAMERS.
LIMITED.

PASSENGER SERVICE TO LONDON, ROTTERDAM & ANTWERP.

THE Steamer

"CARMARTHENSHIRE"

Offering superior accommodation for First-class Passengers, will be despatched from Hongkong as above on or about 1st of March.

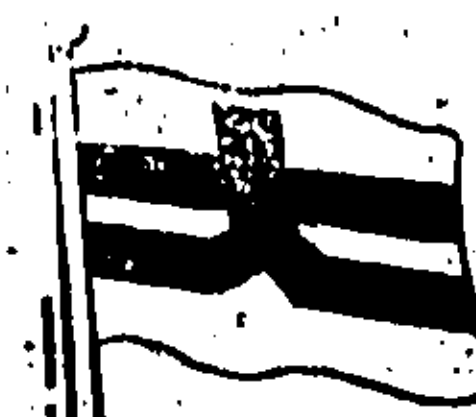
FARE TO LONDON £35

A Stewardess and fully qualified Doctor are carried.

For further particulars apply to

JARDINE, MATHESON & Co., Ltd.,
Agents.

Hongkong, 3rd January, 1910.



OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration.)

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY,

AND

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY,

(The only direct train service, without transshipment, also shortest and fastest route from the Pacific Coast to CHICAGO). Taking Cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal Ports in Mexico, Central and South America.

For	Steamers	G. Tonnage	Leaves
TACOMA VIA MOJI, KOBE AND YOKOHAMA	"CHICAGO MARU"..... Capt. H. Munoyama	4,178	WEDNESDAY, 23rd Feb., at Noon.
Do.	"YACOMA MARU"..... Capt. H. Yamamoto		WEDNESDAY, 23rd March, at Noon.
TACOMA VIA SHAN-HAI, MOJI, KOBE AND YOKOHAMA	"FITZPATRICK"..... Capt. R. E. Hutchinson		FRIDAY, 4th March, at Noon.

The Co.'s newly built steamers have fair speed. Superior accommodation for steerage passengers situated AMIDSHIP. A limited number of Cabin passengers carried at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE.

For	Steamers	Leaves
TAMSUI, SWATOW & AMOY.	"DAIGI MARU"..... Capt. H. Munoyama	SUNDAY, 13th Feb., at 10 A.M.
ANPING via SWATOW and AMOY	"SOSHU MARU"..... Captain T. Segi	WEDNESDAY, 16th Feb., at 10 A.M.
SHANGHAI via SWATOW, AMOY and FOOSHOW	"BUJUN MARU"..... Captain V. Fueno	THURSDAY, 17th Feb., at Daylight.

Fair speed. Superior passenger accommodation. Electric light throughout. First class cuisine.

The newly built steamers: "OHOSHUN MARU" and "BUJUN MARU"—First class Cabin AMIDSHIP.

For information of Freight, Passage, Sailings, etc., apply at the Co.'s Local Branch Office at Second Floor, No. 1, Queen's Buildings.

Hongkong, 7th February, 1910. T. ARIMA, Manager.

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)



PROJECTED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION.)

DESTINATIONS.	STEAMERS.	SAILING DATES, 1909
MARSEILLES, LONDON AND ANTWERP via SINGAPORE, PENANG, COLOMBO AND PORT SAID	"MISHIMA MARU," Capt. A. E. More, Tons 9000 "KAGA MARU," Capt. M. Hagiwara, Tons 7000 "ATSUTA MARU," Capt. Wm. Thompson, Tons 9000	WEDNESDAY, 16th Feb., at Daylight. WEDNESDAY, 2nd Mar., at Daylight. WEDNESDAY, 16th Mar., at Daylight.

VICTORIA, B.C. & SEATTLE ("Iyo Maru" leaving Hongkong 2nd March due Yokohama 15th March, connects).....	"TAMBA MARU," Capt. K. Sato, Tons 6500	WEDNESDAY, 16th March, at Noon.
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VICTORIA, B.C. & SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI and YOKOHAMA.....	"AWA MARU," Capt. S. Ishikawa, Tons 7000	TUESDAY, 29th March, at Noon.
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SYDNEY AND MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE AND BRISBANE.....	"NIKKO MARU," Capt. M. Yagi, Tons 6000 "KUMANO MARU," Capt. M. Winckler, Tons 6000	THURSDAY, 17th Feb., at Noon. FRIDAY, 18th March, at Noon.
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SHANGHAI, MOJI AND KOBE.....	"BINHO MARU," Capt. G. C. Hurry, Tons 6500	WEDNESDAY, 9th Feb., at 5 P.M.
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MOJI, KOBE & YOKOHAMA.....	"SHINANO MARU," Capt. R. Takeda, Tons 7000	FRIDAY, 18th Feb., at Noon.
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NAGASAKI, KOBE and YOKOHAMA.....	"KUMANO MARU," Capt. M. Winckler, Tons 6000	WEDNESDAY, 16th Feb., at Noon.
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KOBE and YOKOHAMA.....	"MEYAZAKI MARU," Capt. T. Murai, Tons 9000	THURSDAY, 17th Feb., at Noon.
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BOMBAY, via SINGAPORE and COLOMBO.....	"OYUN MARU," Capt. Fred Pyne, Tons 6000	WEDNESDAY, 9th Feb., at Noon.
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Fitted with new system of wireless telegraphy. Carries deck passengers. Through Passenger Tickets issued to the Principal Offices in the United States, Canada and Europe, in connection with the GREAT NORTHERN and NORTHERN PACIFIC RAILWAYS and Atlantic Steamers. Round-the-World Tickets also issued. Between Nagasaki and Yokohama, 1st and 2nd class through passengers have the option of travelling by Rail.

From Hongkong direct to Nagasaki 4 days; to Kobe 5 days and to Yokohama 6 days. For further information as to Freight, Passage, Sailings, etc., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chester Road.

T. KUSUMOTO,
Manager.

Shipping—Steamers.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, ORYUN, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERAH GULF, CONTINENTAL, AMERICA and SOUTH AFRICAN PORTS.)

THE Steamship

"ASSAYE,"

Captain Owen Jones, R.N.R., carrying His Majesty's Mails, will be despatched from this for BOMBAY, etc., on SATURDAY, the 29th February, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. *Peria*, 7,951 tons, from Colombo. Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuable, all Cargo for France and the for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, etc., will be conveyed via Bombay by the R.M.S. *Egypt*, due in London on 1st April, 1910.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Company's and Value of all Packages are required.

For further Particulars, apply to—
E. A. HEWITT,
Superintendent,
Hongkong, 5th February 1909.

NAVIGAZIONE GENERALE ITALIANA.
(Florida and Rubattino United Companies).

STEAM FOR BOMBAY VIA SINGAPORE AND PENANG.

Having connection with Company's Mail Steamers to PORT SAID, MESSINA, NAPLES, LIGORIUM and GENOA, also VENICE and TRIESTE, all MEDITERRANEAN, ADRIATIC, LEVANTINE, and SOUTH AMERICAN PORTS up to CALLAO. Taking Cargo at through Rates to PERSIAN GULF and BAGDAD, also BARCELONA, VALENZA, ALICANTE, ALMERIA and MALAGA.

THE Steamship

"ISCHIA,"

Captain Bellio, will be despatched as above on MONDAY, the 1st inst., at Noon.

For further Particulars regarding Freight and Passage, apply to—
CARLOWITZ & Co.,
Agents.
Hongkong, 5th February, 1910.

"SHIRE" LINE OF STEAMERS, LIMITED.

FOR LONDON, ROTTERDAM AND ANTWERP.

Hongkong, 31st January, 1910.

THE Steamship

"CARMARTHENSHIRE"
Captain R. L. Daniel, R.N.R., will be despatched as above about 1st March.

For Freight or Passage, apply to—
JARDINE, MATHESON & Co., LTD.,
Agents.
Hongkong, 31st January, 1910.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers.

"KWONG TUNG".....Capt. R. W. WALKER.
"KWONG SAI".....Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).

These fine Steamers, owned by Chinese capitalists and Officer by Europeans, are second to none on the River. Excellent accommodation for eighteen First Class Passengers. The Steamers are lit throughout by Electricity. Electric Fans in State Rooms.

Passage Fare—Single Journey.....\$4.
Meals.....\$1.25 each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON S.S. CO., LD.,
and
SHIU ON S.S. CO., LD.,
No. 8, Queen's Road West.

CHARGEURS REUNIS.
(FRENCH STEAMSHIP COMPANY).
(ALL ROUND THE WORLD LINE).

REGULAR FREIGHT SERVICE TO SAN FRANCISCO, MEXICO, PERU, CHILE, RIVER PLATE, BRAZIL.

The steamer of the CHARGEURS REUNIS Co. proceed from YOKOHAMA DIRECT to SAN FRANCISCO, without any call en route thus affording a fast regular cargo-boat service from China and Japan to San Francisco.

THE Steamship

For further particulars apply to—
P. A. LAPIQUE & Co.,
Agents at Hongkong,
No. 4 Queen's Building,
Telephone 950.

Hongkong, 28th January, 1910.

Shipping—Steamers.

HONGKONG—BOSTON AND NEW YORK.



AMERICAN-ASIATIC STEAMSHIP COMPANY.

FOR BOSTON AND NEW YORK VIA PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast.)

S.S. "MUNCASTER CASTLE".....15th Feb.

For Freight and further information, apply to—
SHEWAN, TOMES & CO.,
General Agents.
Hongkong, 18th January, 1910.

THE BANK LINE, LIMITED.

Taking Cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, and also for the principal ports in Mexico, and Central and South America.

PROPOSED SAILINGS FROM HONGKONG FOR VANCOUVER, B.C., TACOMA & SEATTLE VIA MOJI, KOBE AND YOKOHAMA

Steamer	Tons	Captain	Sailing Date
Oceano	4,657	F. W. Davies	18th Feb.
Kumano	5,332	J. Maible	18th March
America	4,393	J. Boyd	7th April
Oceano	4,657	F. W. Davies	2nd June

These steamers are specially fitted for the carriage of Asiatic Steamer passengers.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to—
DODWELL & CO., LIMITED,
General Agents.

Queen's Building,
Hongkong, 17th January, 1910.

"SHIRE" LINE OF STEAMERS, LIMITED.

FOR LONDON, ROTTERDAM AND ANTWERP.

THE Steamship

"CARMARTHENSHIRE,"
Captain W. Gregory, will be despatched as above about 21st February.

For Freight or Passage apply to—
JARDINE, MATHESON & Co., LD.,
Agents.
Hongkong, 17th January, 1910.

REGULAR STEAMSHIP SERVICE TO NEW YORK, VIA PORTS AND SUEZ CANAL.

(With Liberty to Call at Malabar Coast.)

PROPOSED SAILINGS FROM HONGKONG FOR NEW YORK:

S.S. "PATHAN".....On or about 28th Feb.

For Freight and further information, apply to—
DODWELL & Co., LIMITED,
Agents.
Hongkong, 2nd February, 1910.

THE AMERICAN AND ORIENTAL LINE.

FOR BOSTON AND NEW YORK.

(With Liberty to Call at the Malabar Coast.)

THE Steamship

"WELSH PRINCE,"
will be despatched for the above Ports on TUESDAY, the 8th March, 1910.

For Freight or Passage, apply to—
ARNHOLD, KARBURG & CO.,
General Agents.
Hongkong, 31st January, 1910.

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1909, the rates of Subscription to the *Hongkong Telegraph* (daily and weekly issues) will be as follows:—
DAILY—\$36 per annum.
WEEKLY—\$13 per annum.

The rates per quarter and per annum, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Post subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional 5% per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter. Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

(PAYABLE IN ADVANCE.)
There will be no rebate to Miscellaneous Subscribers as hitherto.

By Order,
THE MANAGER,
Hongkong Telegraph Co., LD.
2nd December, 1908.

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIM & Co. Corrected to noon: later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.		
BANKS.							
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	\$1,500,000 \$1,510,000 \$150,000	\$2,007,819	Interim of £2 for account 1909 @ ex 1/9 = \$12.72	4 % \$995 sellers London £91-10
National Bank of China, Limited	90,025	7	£6	\$4,000 \$1,000	\$30,558	\$2 (London 3/6) for 1909	7 % \$73 buyers
MARINE INSURANCES.							
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$154,353 \$102,791 \$115,000	none	\$10 for 1908	7 % \$145 buyers
North China Insurance Company, Limit	10,000	15	£5	Tls. 25,000 Tls. 115,253 Tls. 140,386 1,000,000	Tls. 207,573	Final of 7/6 making 15/- for 1908	7 % Tls. 113 buyers
Union Insurance Society of Canton	12,400	\$250	\$100	\$1,000,000 \$128,748 \$105,249 \$682,609	Tls. 454,921	Final of \$17 making \$47 for 1907 and interim of \$30 for 1908	5 1/2 % \$910
Yangtze Insurance Association, Limited	12,000	\$100	\$50	\$1,000,000 \$204,405 \$199,264	17 7/17	\$12 and bonus \$3 for 1907	7 % \$350 buyers
FIRE.							
China Fire Insurance Company,	70,000	\$100	\$20	\$1,000,000 \$248,000 \$128,802	\$375,341	\$6 and bonus \$2 for 1907	7 % \$118 sellers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,000,000 \$143,472	\$368,711	\$27 for 1907	7 1/2 % \$365 sellers
SHIPPING.							
China and Mail Steamship Company, Limited	30,000	\$25	\$15	\$7,000	\$1,035	\$1 for 1906	... \$8 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$100,000 \$100,000	NIL	\$2 for year ending 30.6.1908	... \$32 sellers
Hongkong, Canton & Macao Steamboat Co., Ltd	80,000	\$15	\$15	\$1,000,000 \$119,267 \$122,645	\$21,170	Interim of \$1 1/2 for account 1909	7 1/2 % \$314 sellers
Indo-China Steam Navigation Co., Ltd. (Preferred) Do. Do. (Deferred)	60,000 60,000	£5 £5	£5 £5	\$10,000 \$140,000 \$140,000	\$13,755	6/- for 1907 on Preference shares only @ ex 1/9 11/16 = \$3. 154	... \$65 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	\$780,000 \$1,000,000	\$68,817	Final of 2/- for 1908 and interim of 1/- for a/c 1909	... 68 1/2 buyers
"Star" Ferry Company, Limited	10,000 10,000	\$10 \$10	\$5 \$5	\$65,000 \$48,682	\$8,121	\$1.00 for year ending 10.4. 1909	4 % \$16 3 1/2 % \$14
REFINERIES.							
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$550,000 \$56,848	Dr. \$5,538	\$5 for year ending 31.12.08	3 1/2 % \$158 sellers
Luxon Sugar Refining Company, Limited	7,000	\$1	\$100	none	Dr. \$15,891	\$3 for 1907	... \$11
Perak Sugar Cultivation Company, Limited	7,000	Tls. 5	Tls. 50	Tls. 100,000	Dr. \$15,891	Tls. 10 for year ending 31.8.09	... Tls. 450 buyers
MINING.							
Chinese Engineering and Mining Company, Ltd	1,000,000	£1	£1	\$175,000 \$1,128	£1 48 1/2	Final of 1/6 making 3/- for 1905	7 % Tls. 17 P. 104 buyers
Headwaters Mining Company	60,000	£10	£10	none	none	First year	... \$54 buyers
Raub Australian Gold Mining Company, Limited	150,000 50,000	1 1	18/10 £1	£4 1/2	Dr. £8,191	No. 11 of 1/- = 48 cents	... \$54 buyers
DOCKS, WHARVES & GODOWNS.							
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$18,000 \$550,000 \$26,806	Dr. \$7,421	\$1.75 for year ending 31.12.06	... \$10
Hongkong & Kowloon Wharf and Godown Co., Ltd	80,000	\$55	\$50	\$40,000 \$38,442 \$22,000	\$10,102	None	... \$61 sellers
Hongkong and Whampoa Dock Company, Ltd	50,000	\$5	\$50	Tls. 1,000,000	\$345,162	Interim of \$1 1/2 for account 1909	... \$52 buyers
Shanghai Dock and Engineering Co., Ltd	55,700	Tls. 00	Tls. 100	Tls. 697,257 Tls. 50,000 Tls. 125,000	Tls. 6,261	Interim of Tls. 2 1/2 for 1910	6 1/2 % Tls. 82 buyers
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 10	Tls. 100	none	Tls. 12,828	Final of Tls. 6 making Tls. 10 for 1908	7 % Tls. 125
LANDS, HOTELS & BUILDINGS.							
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 25,000	Tls. 4,134	Tls. 6 for year ending 29.2.09	3 1/2 % Tls. 206 sales
Central Stores, Limited	50,123	\$15	\$50	\$1,000 \$648,975	\$24,641	\$1.20 on old and 60 cents on first new issue. Interim of \$2.40 on old and 40 cents on new shares for account 1909	... \$15 buyers \$15 new buyers
Hongkong Hotel Company, Limited	8,000	\$5	\$1	\$14,018	\$19,272	Interim of 3/- for account 1909	6 1/2 % \$99 buyers
Hongkong Land Investment and Agency Co., Ltd	50,000	\$1	\$1	\$50,000 \$221,172	\$26,475	60 cents for 1908	7 1/2 % \$71 buyers
Humphreys Estate & Finance Company, Limited	150,000	\$1	\$10	\$41,182	\$5,885	\$1 1/2 for 1908	5 % \$19 buyers
Kowloon Land and Building Company, Limited	6,000	\$50	\$30	none	\$278	Interim of Tls. 3 for account 1909	6 1/2 % Tls. 117 1/2
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,810,045 Tls. 100,000	Tls. 122,404	Interim of \$2 for account 1909	8 1/2 % \$21 ex div.
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,968	Interim of \$2 for account 1909	8 1/2 % Tls. 131 sellers
COTTON MILLS.							
Ewo Cotton Spinning and Weaving Company, Ltd	15,000	Tls. 50	Tls. 5	Tls. 250,000 Tls. 40,098	Tls. 10,992	Tls. 11 for year ending 31.10.09	8 1/2 % Tls. 131 sellers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$1	\$2,000,000 \$2,000,000	\$9,558	50 cents for year ending 31.7.08	... \$6 sellers
International Cotton Manufacturing Company, Ltd	10,000	Tls. 75	Tls. 75	Tls. 750,000	Tls. 8,372	Tls. 7 1/2 for year ending 30.9.08	... Tls. 68
Laou-Kung-mow Cotton Spinning & Weaving Co., Ltd	8,000	Tls. 100	Tls. 100	none	Tls. 4,829	Tls. 4 for 1908	... Tls. 80
Sey Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 50	Tls. 21,172	Tls. 15,911	Tls. 50 for 1906	... Tls. 400
MISCELLANEOUS.							
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$1,500 \$40,000	\$648	15 % per share for 1908	... \$10
China-Borneo Company, Limited	60,000	\$12	\$12	\$72,000	NIL	\$1.20 for 1908	10 % \$112 sellers
China Light and Power Company, Limited	50,000	\$10	\$10	none	\$61,138	50 cents for year ended 28.2.05	... \$64 buyers
China Do. Do. special shares	50,000	\$1	\$1	none	\$61,138	80 cents for 1908	8 1/2 % \$64 buyers
China Provident Loan & Mortgage Company, Ltd	125,000	\$10	\$10	\$1,000,000 \$1,000,000	\$1,407	\$1.10 for year ending 31.7.09	8 1/2 % \$64 buyers
Dairy Farm Company, Limited	40,000	\$7 1/2	\$6	\$1,000 \$1,000	\$1,895	Interim of 35 cents for account 1909	10 % \$74 sales
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000 \$5,000	\$3,756	8 cents for year ending 31.12.08	8 1/2 % \$12
H. Price & Company, Limited	12,000	\$10	\$10	none	\$3,756	\$1 and bonus 20 cts. for year ending 29.2.09	6 % \$24 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$1	none	\$5,195	Interim of \$2 for account 1909	10 % \$175 sellers
Hongkong Ice Company, Limited	1,000	\$25	\$25	\$25,000	\$7,616	Interim of \$1 for account 1909	8 1/2 % \$124 sellers
Hongkong Rope Manufacturing Company, Ltd	60,000	\$10	\$10	\$20,000	\$8,790	Final of Tls. 1 1/2 and bonus of Tls. 7 1/2 for 1909	... Tls. 1,020 sales
Matschappij tot Mijn, Boven- en Landbouw exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500 Tls. 61,924	Tls. 316,682	83 cents on fully paid shares and 8 cents on \$1 paid shares for year ending 30.9.09	6 1/2 % \$13 sellers
Peak Tramways Company, Limited	25,000	\$10	\$10	\$20,000	\$2,224	None	3 % \$10 buyers
Peak Tramways Company (new)	50,000	\$10	\$10	none	Pa. 18,640	Final Tls. 5 making Tls. 8 for 1908	4 1/2 % Tls. 152 buyers
Philippine Company, Limited	75,000	\$10	\$10	none	Pa. 18,640	None	... \$22 sellers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 14,810 Tls. 7,000	Tls. 5,250	40 cents for year ending 31.5.09	7 % \$4
South China Morning Post, Limited	6,000	\$25	\$25	none	Dr. \$56,602	60 cents for year ending 31.12.08	5 % \$10 sellers
Steam Laundry Company, Limited	20,000	\$25	\$5	none	\$172	60 cents per ord. share for year ending 31.5.09	6 1/2 % \$7 sellers
Union Waterboat Company, Limited	50,000	\$10	\$10	\$46,000	\$342	Final of 30 cents for 1908	6 1/2 % \$3 sellers
United Asbestos-Oriental Agency, Limited	10,000	\$10	\$5	none	\$342	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	... \$3 sellers
Watson (A.S.) & Co., Limited	90,000	\$12	\$12	\$300,000 \$5,000	\$2,613	None	... \$19
William Powell, Limited	15,000	\$7	\$7	none	\$782	Interim of 1 1/2 % for account 1909	... \$19
RUBBERS.							
Allagar Rubber Estates	750,000	2 1/2	2 1/2	none	none	45 % interim for 1909	... \$95
Anglo-Malay Rubber Company, Limited (fully paid)	1,500,000	2 1/2	2 1/2	none	none	2/6 for 1909	... \$10
Balgownie Rubber Estate, Limited	20,000	\$10	\$10	\$7,400	\$11,105	None	... \$10
Castlefield Rubber Estate, Limited	32,050	£1	£1	none	£2,220	None	... \$10
Damansara (Selangor) Rubber Co.	110,000	£1	£1	none	none	2 1/2 % and interim for 1909	... \$10
Golconda Malay Rubber Co.	80,000	£1	£1	none	none	None	... \$10
Highland & Lowland Para. Rubber Co. (fully paid)	181,454	£1	£1	none	none	None	... \$10
Kamuning (Perak) Rubber Fls & Co.	123,543	£1	£1	£8,784	none	None	... \$10
do. do. A Shares	105,000	£1	£1	none	none	None	... \$10
do. do. B Shares	105,000	£1	£1	none	none	None	... \$10
Kuala Lumpur Rubber Co., Limited	180,000	£1	£1	none	1,800	20 % for year ending 31.6.08	... \$10
Linggi Plantations, Limited (ordinary)	900,000	£1	£1	none	none	Interim of 40 % = 4/- for account 1909	... \$10
do. do. (7 1/2 % pref.)	10,000	£1	£1	£4,000	none	None	... \$10
Ledbury Rubber Estates, Limited	6,000	£1	£1	none	none	None	... \$10
do. do. (contributory)	40,000	£1	£1	none	none	None	... \$10
Bagga Rubber Company, Limited	20,000	£1	£1	£50,000	\$1,775	Interim of 60 % for 1909	... \$10
Sandycroft Rubber Company	50,000	£1	£1	none	none	None	... \$10
Sekong Rubber Company, Limited	50,000	£1	£1	none	none	None	... \$10
Shelford Rubber Estate Limited	65,000	£1	£1	none	£236	3 % for 1908	... \$10
Singapore & Johore Rubber Company, Limited	25,000	\$100	\$100	none	none	None	... \$10
Sungei Choh Rubber Estate Company, Limited	45,000	£1	£1	none	none	None	... \$10
Sungei Kapar Rubber Company	110,000	£1	£1	none	£3,448	7 1/2 % interim for 1909	... \$10

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Intimations

COMPANIA GENERAL DE
TABACOS
DE FILIPINAS.

ESTABLISHED IN 1882 CAPITAL £3,000,000.



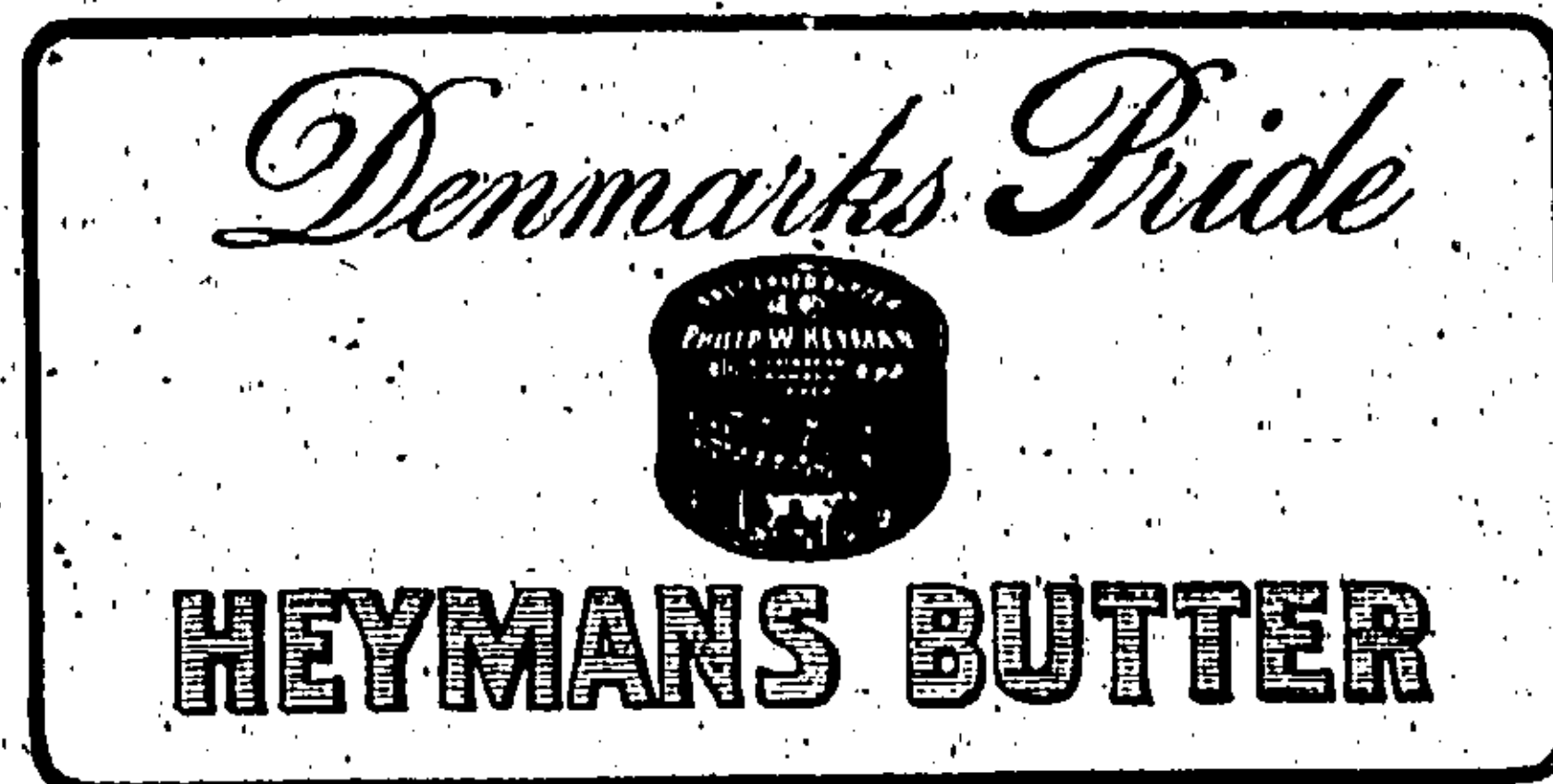
"LA FLOR DE LA ISABELA."

High grade cigars manufactured with the best selected leaf grown in the states of the Company.

SPECIAL BRANDS:

Pigtails, Vagueros Especiales, Regalia A Lopez, Regalia G Pereira, Favoritos A Lopez, Favoritos A Correa, Perfectos Especiales, Exquisitos, Reina Victoria, High Life, Londres Finos, Conchas Finas, and other Current Brands.

RETAILED IN ALL THE LEADING STORES.

BARRETTO & CO.,
AGENTS.

SIEMSEN & CO., Sole Agents.

REMINGTON
TYPEWRITERS
WITH ALL REQUISITES.

SIEMSEN & CO.,

SOLE AGENTS.

Hongkong, 1st August, 1909.

138

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.50 per Cask ex Factory.

In Bags of 250 lbs. net \$8.45 per Bag ex Factory.

SHEWAN TOMES & CO.,
General Managers.
Hongkong, 14th August, 1909.

MOTOR CARS

FOR HIRE

THE ONLY GARAGE IN TOWN.

MOTOR BOATS

FOR HIRE

ALWAYS AT BLAKE PIER.

REGRET

You will NEVER if you

VISIT

MOHIDEEN &

in

D'AGUILAR STREET,
theNEW JEWELLERS
AND DEALERSin
CEYLON PRECIOUS

STONES

of every description, and
other GEMS.

Hongkong, 11th August, 1909.

NEW BICYCLES

FOR HIRE and SALE.

GENERAL REPAIRERS

or
TYPEWRITERS, BICYCLES

and MOTORS.

DRAGON CYCLE DEPOT.

13 and 15, Des Voeux Road.